

**German Canadian Society Harmonie  
Income Statement 01/01/2020 to 12/31/2020**

**REVENUE**

**Sales Revenue**

Liquor Sales	21,131.18
Bottle/Keg Returns	69.80
Food Sales	118,465.29
Banquet Food Downstairs	2,566.03
Banquet Food Upstairs	8,691.00

**Net Sales Revenue** 150,923.30

**Other Revenue**

Memberships - Choir	430.00
Memberships - Club	3,060.00
Lounge Revenue	820.00
Hall Revenue	2,258.75
Corkage Charge	462.00
Sound Equipment Rental	60.00
Hall Set Up Fee	100.00
Linnen Rental	40.20
Donations & Grants Received	10,575.69
Ticket Sales	1,399.00
Gratuities Revenue	1,718.16
Bartending Charge	735.00
Parking Revenue	1,132.00
Brats Wholesale/Uncooked	1,128.00
Raffle Proceeds	0.00
Grant - Gov't of Sask	9,767.94
Grant - City of Regina	0.00
CRA - CEWS (Grant Income)	36,695.50

**Total Other Revenue** 70,382.24

**TOTAL REVENUE** 221,305.54

**EXPENSE**

**Cost of Goods Sold**

Domestic Beer	1,070.05
Import Kegs	11,006.37
Import Beer	562.80
Hard Liquor	871.87
Wine	768.19
Food Purchases	62,440.61
Pop/Soda	441.75
<b>Net Purchases</b>	<u>77,161.64</u>

**Total Cost of Goods Sold** 77,161.64

**Payroll Expenses**

Wages & Salaries	84,066.77
EI Expense	1,859.52
CPP Expense	3,824.98
WCB Expense	929.82

**Total Payroll Expense** 90,681.09

**General & Administrative Expenses**

Advertising & Promotions	84.80
Courier & Postage	36.80
Entertainment (Bands, Sound, Etc)	350.00
Rent/Harmonie (Insurance)	6,706.62
Interest & Bank Charges	7,940.87
Office Supplies	16.88
Rent Harmonie (Property Tax)	9,100.74
Memberships & Licenses	50.00
Equipment Purchases	3,301.20
Equipment Rentals	498.20

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Repair & Maintenance	5,473.57
Building Renovations	4,671.50
Sponsorship	42.00
Telephone	1,727.04
Website/Internet & Software	1,308.74
Energy - Gas	4,006.40
Power	9,114.53
Water / Sewer	1,935.80
Disposal	1,099.90
Kitchenwares & Tools	259.40
Smallwares & Supplies	4,541.08
Licenses & Permits	1,075.40
Inspections - Annual	923.79
Linnens / Cleaning	96.72
Honorarium	150.00
Raffle payout	0.00
<b>Total General &amp; Admin. Expenses</b>	<u>64,511.98</u>
<b>TOTAL EXPENSE</b>	<u>232,354.71</u>
<b>NET INCOME</b>	<u><u>-11,049.17</u></u>

# German Canadian Society Harmonie Comparative Income Statement

	Actual 01/01/2019 to 12/31/2019	Actual 01/01/2020 to 12/31/2020	Difference
<b>REVENUE</b>			
<b>Sales Revenue</b>			
Liquor Sales	85,888.17	21,131.18	64,756.99
Bottle/Keg Returns	716.95	69.80	647.15
Food Sales	74,129.57	118,465.29	-44,335.72
Banquet Food Downstairs	18,455.01	2,566.03	15,888.98
Banquet Food Upstairs	49,637.17	8,691.00	40,946.17
<b>Net Sales Revenue</b>	<u>228,826.87</u>	<u>150,923.30</u>	77,903.57
<b>Other Revenue</b>			
Memberships - Schuhplattler	542.00	0.00	542.00
Memberships - Choir	1,080.00	430.00	650.00
Memberships - Club	3,480.00	3,060.00	420.00
Memberships - Dance	617.50	0.00	617.50
Lounge Revenue	2,149.50	820.00	1,329.50
Hall Revenue	6,847.74	2,258.75	4,588.99
Corkage Charge	2,665.00	462.00	2,203.00
Sound Equipment Rental	210.00	60.00	150.00
Hall Set Up Fee	725.00	100.00	625.00
Linnen Rental	347.00	40.20	306.80
Donations & Grants Received	34,465.03	10,575.69	23,889.34
Ticket Sales	10,996.83	1,399.00	9,597.83
Gratuities Revenue	9,919.23	1,718.16	8,201.07
Bartending Charge	4,035.00	735.00	3,300.00
Parking Revenue	1,812.00	1,132.00	680.00
Brats Wholesale/Uncooked	995.00	1,128.00	-133.00
Raffle Proceeds	0.00	0.00	0.00
Grant - Gov't of Sask	0.00	9,767.94	-9,767.94
Grant - City of Regina	0.00	0.00	0.00
CRA - CEWS (Grant Income)	0.00	36,695.50	-36,695.50
<b>Total Other Revenue</b>	<u>80,886.83</u>	<u>70,382.24</u>	10,504.59
<b>TOTAL REVENUE</b>	<u>309,713.70</u>	<u>221,305.54</u>	88,408.16
<b>EXPENSE</b>			
<b>Cost of Goods Sold</b>			
Domestic Beer	7,473.85	1,070.05	6,403.80
Import Kegs	23,959.89	11,006.37	12,953.52
Import Beer	9,749.20	562.80	9,186.40
Hard Liquor	3,410.67	871.87	2,538.80
Liqueur	281.34	0.00	281.34
Wine	2,961.19	768.19	2,193.00
Food Purchases	67,507.58	62,440.61	5,066.97
Confectionery	727.21	0.00	727.21
Pop/Soda	925.57	441.75	483.82
<b>Net Purchases</b>	<u>116,996.50</u>	<u>77,161.64</u>	39,834.86
<b>Total Cost of Goods Sold</b>	<u>116,996.50</u>	<u>77,161.64</u>	39,834.86
<b>Payroll Expenses</b>			
Wages & Salaries	122,631.44	84,066.77	38,564.67
EI Expense	2,781.34	1,859.52	921.82
CPP Expense	4,973.13	3,824.98	1,148.15
WCB Expense	671.14	929.82	-258.68
<b>Total Payroll Expense</b>	<u>131,057.05</u>	<u>90,681.09</u>	40,375.96
<b>General &amp; Administrative Expenses</b>			
Licenses	70.40	0.00	70.40
Advertising & Promotions	355.26	84.80	270.46
Business Fees & Licenses	730.02	0.00	730.02

# German Canadian Society Harmonie Comparative Income Statement

	Actual 01/01/2019 to 12/31/2019	Actual 01/01/2020 to 12/31/2020	Difference
Courier & Postage	99.75	36.80	62.95
Entertainment (Bands, Sound, Etc)	935.00	350.00	585.00
Rent/Harmonie (Insurance)	6,575.18	6,706.62	-131.44
Interest & Bank Charges	8,039.42	7,940.87	98.55
Office Supplies	133.62	16.88	116.74
Rent Harmonie (Property Tax)	8,932.08	9,100.74	-168.66
Memberships & Licenses	30.00	50.00	-20.00
Equipment Purchases	2,076.35	3,301.20	-1,224.85
Equipment Rentals	471.34	498.20	-26.86
Repair & Maintenance	2,915.70	5,473.57	-2,557.87
Building Renovations	9,264.39	4,671.50	4,592.89
Courier Expense	455.13	0.00	455.13
Sponsorship	322.00	42.00	280.00
Telephone	1,718.64	1,727.04	-8.40
Website/Internet & Software	962.18	1,308.74	-346.56
Energy - Gas	4,129.70	4,006.40	123.30
Power	10,068.12	9,114.53	953.59
Water / Sewer	2,334.60	1,935.80	398.80
Propane	49.55	0.00	49.55
Disposal	1,593.59	1,099.90	493.69
Kitchenwares & Tools	500.89	259.40	241.49
Smallwares & Supplies	3,675.88	4,541.08	-865.20
Licenses & Permits	611.50	1,075.40	-463.90
Inspections - Annual	931.74	923.79	7.95
Linnens / Cleaning	1,498.46	96.72	1,401.74
Honorarium	895.00	150.00	745.00
Raffle payout	0.00	0.00	0.00
<b>Total General &amp; Admin. Expenses</b>	<u>70,375.49</u>	<u>64,511.98</u>	5,863.51
<b>TOTAL EXPENSE</b>	<u>318,429.04</u>	<u>232,354.71</u>	86,074.33
<b>NET INCOME</b>	<u>-8,715.34</u>	<u>-11,049.17</u>	2,333.83